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## Paramount Technologies Unveils SMB Project Accounting Solution

WorkPlace Project Dramatically Extends Middle-Market  
Professional Services Billing and Budgeting Capabilities

**Walled Lake, Michigan, September 17, 2008** — Paramount Technologies, the leading provider of middle-market Employee Workforce Automation solutions, today announced the introduction and immediate availability of WorkPlace Project. WorkPlace Project is a comprehensive project accounting solution fully integrated with Paramount's eProcurement and Time & Expense solutions. Professional Services Billing is facilitated, with employees and contractors now able to track costs in requisition line items, and have specific purchases charged to specific projects and even phases or activities. Employee and contractor time can similarly be tracked and applied at the project, phase or activity level. Budgetary oversight is enhanced, with the ability to set up a budget at any level of a project, track and compare requisitions to that budget and receive warning if over budget, and route for approval if the budget is exceeded.

"We've been a Paramount customer since 1999 and during that time we've grown to operate in 41 countries," said David Munro, Senior Director, Finance Technologies for PharmaNet Development Group, a contract research organization. "WorkPlace Project is very consistent with a professional services environment that does detailed task billing. As our business evolves the system flexibly adapts, rather than us having to adapt to the system. We can configure rather than customize: the system changes and configures without changes to the code. Paramount understood and listened to our business needs."

"Mid-market project accounting professionals have been requesting affordable, full-featured professional services billing capabilities," said Salim Khalife, Chairman and CEO, Paramount Technologies. "WorkPlace Project is what they've been asking for."

### About Paramount Technologies

Paramount Technologies is the leading global provider of web-enabled Employee Workforce Automation solutions delivering reduced transaction costs and enhanced process efficiencies to middle-market and enterprise organizations through the automation of procurement, requisition, project, time and expense transactions. The Paramount WorkPlace Suite is built from the ground up for interoperability across heterogeneous environments using open standards and integrates with all major ERP systems.

Established in April 1995 and profitable every year since, Paramount is a private company with headquarters in Walled Lake, MI and offices in Atlanta, GA and Jacksonville, FL.

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