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Paramount Technologies Unveils Platform-Independent SMB eProcurement Solution

Intuitive and Affordable Full-Featured Procure-to-Pay Solution Gives
SMB Purchasing Professionals Enterprise-Class eProcurement Capabilities

Walled Lake, Michigan, October 28, 2008 — Paramount Technologies, the leading provider of middle-market Employee Workforce Automation solutions, today announced the introduction and immediate availability of a platform-independent version of their popular WorkPlace eProcurement solution. WorkPlace Enterprise eProcurement is a comprehensive solution incorporating cXML PunchOut, check request, budget compliance, RFQ, requisition, PO generation, receiving, invoice matching, and vendor contract compliance with approval workflow throughout the entire process. Enterprise-class multi-currency and multi-lingual support are fully integrated, as are native, real-time interfaces that leverage customers' investments in their existing accounting or ERP systems.

"We were looking for but couldn't find a solution with all the bells and whistles that we could afford and our employees didn't need a PhD to figure out," said Jason Gross, the purchasing executive for a regional power company. "WorkPlace Enterprise eProcurement has enabled us to streamline our procurement processes, improve our employee productivity and accelerate our business."

"This introduction represents a major step forward for middle-market companies wanting to take firm control of purchasing costs", said Salim Khalife, Chairman and CEO, Paramount Technologies. "Affordable, enterprise power behind an easy-to-use interface makes this the obvious choice."

About Paramount Technologies

Paramount Technologies is the leading global provider of web-enabled Employee Workforce Automation solutions delivering reduced transaction costs and enhanced process efficiencies to mid-market and enterprise organizations through the automation of procurement, requisition, project, time and expense transactions.

Established in April 1995, Paramount is a private company headquartered in Walled Lake, MI with offices in Atlanta, GA and Jacksonville, FL.

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